**INTER-AMERICAN AGENCY FOR COOPERATION AND DEVELOPMENT**

**(IACD)**

**MEETING OF THE MANAGEMENT BOARD** OEA/Ser.W/XX.2

AICD/JD/DE-129/21 corr.1

17 June 2021

Original: Spanish

DECISIONS OF THE MANAGEMENT BOARD

(Adopted at the meeting held on June 8, 2021)

The Meeting of the Management Board of the Inter-American Agency for Cooperation and Development (MB/IACD) was held virtually on June 8, 2021.

Participants:

The following members of the Management Board participated in the meeting:

Ambassador Luz Elena Baños Rivas, Permanent Representative of Mexico, Chair of the Management Board;

Members of the Management Board

* Guido Pierri, Alternate Representative of Argentina
* Jackson Luiz Lima Oliveira, Alternate Representative of Brazil
* Felipe Aravena, Alternate Representative of Chile
* Jenny Caicedo, Alternate Representative of Ecuador
* Maria Fernanda Pineda, Alternate Representative of Honduras
* Salim Ali Modad, Alternate Representative of Mexico
* Itza Bronce, on behalf of Yill Otero, Director of International Cooperation, Ministry of Foreign Affairs of Panama; along with Gina Castro, Alternate Representative of Panama
* Julianna Aynes-Neville, Alternate Representative of the United States of America
* Omari Williams, Alternate Representative of Saint Vincent and the Grenadines

Kim Osborne, Executive Secretary for Integral Development; as well as the delegations of the Bahamas, Bolivia, the Dominican Republic, Guatemala, Haiti, Paraguay, Uruguay and Venezuela as observers.

The meeting began with the adoption of the draft order of business

Document: (AICD/JD/OD-64/21) - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/od&classNum=64&lang=s) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/od&classNum=64&lang=e)

1. Decision on the Investment Strategy of the Capital Fund for the OAS Scholarship and Training Programs

Documents: (AICD/JD/inf.74/21) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=74&lang=e)  - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=74&lang=s)

(AICD/JD/inf.75/21) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=75&lang=e)  - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=75&lang=s)

The Chair began this item by stressing the need to make a decision on the investment strategy of the Capital Fund for the OAS Scholarship and Training Programs and submitted an option for the consideration of the delegations, based on the discussions held in previous meetings and the options shared by the Secretary of Administration and Finance. Some members of the Management Board took the floor to express their support for the Chair's proposal. In this regard, in compliance with resolution (AG/RES. 2957(L-O/20) of the General Assembly and with the aim of achieving the sustainability of the OAS Scholarship and Training Programs, the Management Board took the following decision:

Decision No. 1: Instruct the Department of Financial Services to invest the money from the Capital Fund for the OAS Scholarship and Training Programs according to the investment strategy #1 of the options presented by the SAF in document (AICD/JD/inf.74/21) with a combination of investments of 70% in stocks and 30% in bonds, which would seek in addition to security in the investment, a higher return on capital in the long term, with low commission costs, investing the entire capital.

1. Approval of the allocation of funds for the OAS Scholarship and Training Programs – Program – Budget 2021:

Documents: (AICD/JD/inf.72/21 rev. 2) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=72&lang=e)  - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=72&lang=s)

(AICD/JD/inf.73/21) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=73&lang=e)

In addressing this item, the Chair recalled that the issue was considered at the meeting held on March 15, 2021, where the decision was made to request the Secretariat to distribute an adjusted table together with the funds executed in the previous three years. This information was distributed and discussed at the informal meeting on 17 May. As a result the Management Board decided as follows:

Decision No. 2: Approve the disbursement of funds allocated to the OAS Scholarship and Training Programs in the 2021 Budget Program, document (AICD/JD/inf.72/21 rev. 2) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=72&lang=e) - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=72&lang=s), in accordance with resolution (AG/RES. 2957(L-O/20) [Español](http://scm.oas.org/doc_public/SPANISH/HIST_21/CIDSC00161S02.docx) -  [English](http://scm.oas.org/doc_public/ENGLISH/HIST_21/CIDSC00161E02.docx)

1. Consideration of the Draft Concept Note for the III Specialized CIDI Meeting of High Cooperation Authorities to be held in 2021

Document: (AICD/JD/doc.188/21) - [English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD%20XX.2.18/doc.&classNum=188&lang=e)  - [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD%20XX.2.18/doc.&classNum=188&lang=s)

On this topic, the Chair gave the floor to the Executive Secretary for Integral Development so that she could provide the details and objectives of the proposed concept note for the Third Specialized Meetingof CIDI of High Cooperation Authorities, which was prepared as agreed at the informal meeting held on May 17.

The Executive Secretary explained that the purpose of the meeting is to empower cooperation in all its forms and partnerships to contribute to post-COVID-19 recovery in the member states in order to achieve the goals set out in the 2030 agenda for Sustainable Development (SDGs) and to achieve the objectives of Goal 17, designed to strengthen global partnerships and bring together national governments, the international community, civil society, the private sector and other actors to achieve the SDGs, as well as the details of the structure and expected results. The Chair of the Management Board thanked the Executive Secretary for the convenience and relevance of her contributions and the executive way in which she has been managing the topic of cooperation and strategic alliances. She also expressed her agreement in carrying out the preliminary work to advance and coming to the III Meeting of the CIDI of High Cooperation Authorities with a concrete and more executive proposal.

Some members of the Management Board expressed their support for the proposals presented in the draft concept note and for holding the meeting and enquired about the date, to which the Chair indicated that the Management Board will define the date and modality of the meeting, with the suggestion that it be held virtually at the end of this year. In this regard, the Management Board took the following decision:

Decision No. 3: Request the Secretariat to submit a proposed date and modality to hold the III Meeting of the CIDI of High Cooperation Authorities and submit it for consideration of the Management Board.

1. Other business

The Chair reminded the delegations of the possibility of presenting nominations for the Chair of the Management Board for the 2020-2021 term and concluded by thanking the participants of the meeting.

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| Ambassador Luz Elena Baños Rivas  Permanent Representative of Mexico | Kim Osborne  Executive Secretary for Integral Development |

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