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 27 October 2023

 Original: Spanish

DECISION OF THE MANAGEMENT BOARD OF THE INTER-AMERICAN AGENCY FOR COOPERATION AND DEVELOPMENT (IACD) TO RE-ALLOCATE UNUSED FUNDS

FROM THE PAEC- BRAZIL TO THE BRAZIL PROGRAM FOR UNDERGRADUATE STUDENTS (PEC-G)

Pursuant to the provisions of Article 19 of the Rules of Procedure of the Management Board of the Inter-American Agency for Cooperation and Development (IACD), and by instructions of the of the Chair, Mrs. Karla de Palma, the Executive Secretariat for Integral Development (SEDI) held an electronic consultation (AICD/JD/CN-36/23 [Español](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/CN-&classNum=36&lang=s)-[English](http://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/CN-&classNum=36&lang=e)-[Français](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/CN-&classNum=36&lang=f) |[Português](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/CN-&classNum=36&lang=p)) on October 25, 2023, regarding the approval of the Board to the request from the Permanent Mission of Brazil, to reallocate unused funds from the PAEC-Brazil to the Brazil Undergraduate program for students (PEC-G) for CARICOM students (document: (AICD/JD/INF.95/23)  [Español](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=95&lang=s)| [English](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=95&lang=e)| [Français](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=95&lang=f) |[Português](https://scm.oas.org/IDMS/Redirectpage.aspx?class=AICD/JD/INF&classNum=95&lang=p)).

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In this regard, the Management Board decided as follows:

Decision: To approve the reallocation of the unused funds from the PAEC-Brazil Scholarship program to the Brazil Undergraduate program for students (PEC-G), to be used as financial aid for the students in the Caribbean who have been awarded.

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| Karla Majano de PalmaDirector General of the El Salvador Agency for International Cooperation (ESCO) | Kim OsborneExecutive Secretary for Integral Development |
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