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REPORT OF THE PERMANENT MISSION OF MEXICO IN ITS CAPACITY AS CHAIR
OF THE MANAGEMENT BOARD OF THE INTER-AMERICAN AGENCY
FOR COOPERATION AND DEVELOPMENT (IACD)

(2020-2021 term)

(Item 4 of the order business: Report of the Chair of the Permanent Committees
of CIDI, one hundred eighteenth regular meeting of the Inter-American Council
for Integral Development, held on October 26, 2021)

 Thank you very much, Madam Chair.

Mexico, in its capacity as Chair of the Management Board of the Inter-American Agency for Cooperation and Development (IACD), presents the following report on the main activities carried out the past year, including the most significant achievements and agreements reached.

The Agency was created as a subsidiary body of CIDI to promote, coordinate, manage, and facilitate the planning and execution of programs, projects, and activities within the scope of the OAS Charter and, in particular, the framework of CIDI’s Strategic Plan for Partnership for Integral Development. To that end, several actions were carried out in pursuit of its mandate:

At the meeting of June 8, 2021, the members of the Management Board decided to hold the Third Specialized CIDI Meeting of High-Level Cooperation Authorities virtually, and on June 29, CIDI approved its convocation. The meeting, to be held on December 2 and 3, 2021, with the theme “Cooperation and partnerships as drivers of post-COVID-19 socioeconomic recovery in the region,” aims to share solutions and to identify opportunities for cooperation in all its forms and for multi-stakeholder partnerships to strengthen recovery in the wake of the COVID-19 pandemic.  Authorities from member states and representatives of organizations and the private sector will be invited to share offers of cooperation and solutions for practical exchanges over the next three years. Offers will be based on needs identified in advance by members, based on a survey of authorities conducted by SEDI in preparation for the meeting.

 Regarding the Development Cooperation Fund, by means of an online consultation held on August 9, 2021, the Management Board adopted the document “Programmatic Approach of the Development Cooperation Fund for the 2021-2024 programming cycle.”

Following discussions on the options for fulfilling General Assembly resolution AG/RES. 2957 (L-O/20) and ensuring the sustainability of OAS scholarship and training programs, the Management Board, at its June 8 meeting, decided to instruct the Department of Financial Services to invest the funds of the Capital Fund for the OAS Scholarship and Training Programs in accordance with investment strategy No. 1 of the options presented by the OAS Secretariat for Administration and Finance, with an investment combination of 70 percent in stocks and 30 percent in bonds, which, in addition to investment security, is expected to provide a higher long-term return on capital with low commission costs as a result of investing the entire amount of the capital. The Management Board also decided to approve the disbursement of the funds allocated to the OAS scholarship and training programs in the 2021 program-budget.

In addition, the IACD Management Board received the reports of the Secretariat on the IACD 2020-2021 Work Plan: Status of implementation, as well as on the Development Cooperation Fund (DCF): Programming Cycles. Overview of the Development Cooperation Fund (DCF) process, followed by a report on the status of implementation of programs under the 2017-2021 Programming Cycle.

Madam Chair:

 Before concluding, I would like to acknowledge the invaluable support of Executive Secretary Kim Osborne and her team, Ms. Sandra Burns and Ms. Claudia Salazar, the different areas of SEDI, and the members of the Management Board for their commitment to advancing our agenda during this period in order to contribute to the recovery and resilience of the region.

 Thank you very much.

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